

INVESTMENT VALUATION SUMMARY

Client : Mr & Mrs Example Client
Date : 30-Sep-04

Company	Plan	Plan No	Start Date	Maturity Date	Premium	Fre	Total Premium	Fund Price Price	Total Value	Ex Rate	Total (GBP)		Profit / Loss	
											Premium	Value	Value	%
Royal Skandia	EIB	xxxxx-x	31-Aug-02 21-Jan-04 24-Mar-04		USD 233,793.10 USD 250,000.00 USD 330,000.00	s	USD 813,793.10			0.56	453,455.28	604,424.59	150,969.31	33.29%
Funds :	AHL Diversified Futures Ltd		no of holdings :		4,976.00		USD 20.92	USD 104,097.92	1.00					
	Nasdaq 100 Trust Unit Ser1		no of holdings :		2,631.00		USD 34.40	USD 90,506.40	1.00					
	iShares Inc MSCI Japan Index Fund		no of holdings :		2,136.00		USD 9.93	USD 21,210.48	1.00					
	iShares Trust S&P Europe 350 Index		no of holdings :		5,706.00		USD 64.05	USD 365,469.30	1.00					
	iShares Inc MSCI Pacific Ex JP Index		no of holdings :		4,718.00		USD 75.27	USD 355,123.86	1.00					
	SPDR Trust Unit Ser 1 NPV		no of holdings :		800.00		USD 111.10	USD 88,880.00	1.00					
	USD Cash Account		no of holdings :		59,442.07		USD 1.00	USD 59,442.07	1.00					
<i>Holder: Mr Example Client</i>														
Friends Prov	MPA	xxxxxx	16-Dec-94 02-Jun-95		USD 298,131.70 USD 300,000.00	s	USD 598,131.70			0.56	333,276.59	413,858.32	80,581.73	24.18%
Funds :	Circus Capital Divs Smooth Gr		no of holdings :		15,821.00		USD 10.30	USD 162,956.30	0.56					
	AHL Diversified Futures Ltd		no of holdings :		6,234.00		USD 20.92	USD 130,415.28	0.56					
	Appleton Liffey Fund Ltd (USD)		no of holdings :		2,179.60		USD 100.84	USD 219,790.86	0.56					
	Porton Capital Science & Technology Fund		no of holdings :		15,639.60		USD 14.68	USD 229,589.33	0.56					
	USD Cash Account		no of holdings :		2,401.00		USD 1.00	USD 2,401.00	0.56					
<i>Holder: Mr & Mrs Example Client</i>														
Friends Prov	IPP	xxxxxxxx	01-Sep-02 (10 yrs)	01-Aug-12	£1,500.00 (paid up 1 Oct, 03)	pm	£34,500.00			1.00	34,500.00	30,285.14	-4,214.86	-12.22%
Funds :	AHL Diversified Futures Ltd		no of holdings :		1,656.51		USD 15.36	USD 25,435.71	0.56					
	T.M. Sterling Pension		no of holdings :		9,831.65		GBP 1.64	GBP 16,163.23	1.00					
<i>Holder: Mr Example Client</i>														
Zurich	Vista	xxxxxxx	01-Sep-02 (5 yrs)	01-Sep-07	HK\$28,000.00	pm	HK\$672,000.00			0.07	48,061.04	51,504.67	3,443.64	7.17%
Funds :	Performance Fund - USD		no of holdings :		16,121.08		USD 2.56	USD 41,318.33	0.56					
	Blue Chip Fund - USD		no of holdings :		8,996.25		USD 2.83	USD 25,432.40	0.56					
	Adventurous Fund - USD		no of holdings :		13,086.70		USD 1.95	USD 25,571.41	0.56					
<i>Holder: Mr Example Client</i>														
											869,292.91	1,100,072.72	230,779.81	26.55%